

Amendment to the General Agreement for Rendering Banking Services to Individuals

According to the present document, "General Agreement For Rendering Banking Services to Individuals" posted at the web-page www.rebank.ge shall be amended, in particular, clauses 5.6.1.1, 5.6.1.5, 5.6.1.7, 5.6.1.8, 5.6.2.3-5.6.2.6, 5.6.3.2, 5.6.3.5, 5.6.4.2-5.6.4.3 of the agreement shall be revised, also 5.6.1.8¹-5.1.6.8² clauses shall be added to the agreement and shall be formulated as follows:

"5.6.1.1 - Top|Card – Mastercard World Debit type bank card issued by the bank to the client on the basis of the present agreement to which multi-currency account (GEL, USD, EURO) (only with the right of the debit balance existence) and installment limit account are linked. If requested by the client and agreed by the bank, additional single currency (GEL) account can be added to the Top|Card and the limit of installment can be activated".

"5.6.1.5 Limit of installments of the Top|Card – the amount of credit which is preliminarily approved to the holder of the Top|Card by the bank and within the limits of which the client can make purchases, withdraw funds (if applicable), pay service fee at the partner and non-partner objects networks, transfer and/or pay utility amounts and the client must cover created arrear under the conditions and timeframes provided in the agreement. Currency of the limit of installment is GEL".

"5.6.1.7. Recommended payment – amount to be paid each month, in case of payment of which the interest shall not be charged to the client. Calculation of the recommended payment is done automatically, by the bank. In particular, the amount/tranche paid at the partner object is divided by the period envisaged in the agreement entered between the bank and the partner object, and the amount /tranche, paid at the non-partner object, withdrawn amount including commission fee for the withdrawal (if any), transferred amount including commission fee for transfer (if any) and/or amount used for making utility payments including respective commission fee (if any) is divided by the period determined by the bank unless otherwise established by the present and/or particular agreement entered between the parties. The information regarding term agreed between the bank and the partner object, also terms established by the bank for utilization/withdrawal of limit, transfer at the non-partner object and/or the terms established by the bank for payment of utility payments is available at the web-page of the bank and at the internet banking".

"5.6.1.8. Commission fee for the withdrawal/transfer of the installment limit – commission fee established by the bank for withdrawal and transfer of the limit of installment, about which the client can access information at the web-page of the bank".

"5.6.1.8¹ Installment limit account – account through which the paid amount is automatically deducted to cover the limit of installment/arrear, among them to pre-pay the limit, if the transferred amount exceeds the minimal and/or recommended payment".

"5.6.1.8² Positive balance – amount transferred to the installment limit account which exceeds the amount of installment limit."

„5.6.2.3 The client is aware that when making purchase at the partner objects' network, the settlement is made firstly from the positive balance existing at the installment limit account (if any), secondly from the limit of installment, despite the presence of the respective amount at the multi-currency account. In case the positive balance at the installment limit account (if any) and the limit of installment are not sufficient to make purchase, the amount shall be added from the multi-currency account automatically, provided that there is a sufficient balance present at this account.

5.6.2.4 The client is aware that when making purchases at the non-partner objects' network – the settlement is made from the amount existing at the multi-currency account. If there is no sufficient amount at the multi-currency account, the amount shall be added firstly from the positive balance of the installment limit account (if any) and secondly from the limit of installment.

5.6.2.5 The client is aware that the bank is authorized, at the pre-determined period, at own discretion and in the amount determined by it, issue, permit to withdraw, transfer the installment limit and/or make utility payments from the limit of installments. Furthermore, when withdrawing amounts from the TopCard, the client firstly withdraws amount from the multi-currency account, if there is no sufficient balance, withdraws positive balance from the installment limit account (if any) and the limit of installment according to the rule established by the present agreement and the particular agreement.

5.6.2.6 The client is aware that in case of withdrawing/transferring limit of installment, positive balance from the installment limit account (if any) and/or making utility payments from the limit of installment, the bank is authorized to establish the commission for withdrawal/transfer/making utility payment which will be deducted from the limit of installment (or from positive balance on installment limit account (if any)). Furthermore, the client acknowledges that withdrawal/transfer of the limit of installment and/or making payments using the limit is not possible in case the amount of the limit of installment (or positive balance on installment limit account (if any)) is not sufficient to cover commission fee for withdrawal/transfer/making payment. “

„5.6.3.2 Recommended payment amount is variable and depends on the amount of limit used by the client, terms of withdrawal agreed with the partner objects, terms established by the bank for use of limit of installment at the non-partner objects, terms established for withdrawal of limit/transfer and/or for making utility payments using limit. If during the settlement month the limit is spent at various objects' network, limit is withdrawn/transferred and/or is used for making utility payments, the recommended payment will be summed up”.

„5.6.3.5 When calculating the amount to be paid by the settlement/billing date, actual payments made by the client, limit of installment spent/withdrawn/transferred during the previous month (if any), accrued interest and the arrear of the previous month (if any) will be taken into consideration”.

„5.6.4.2 If the client wishes to pay the minimal amount, the client must place respective amount at the multi-currency and/or installment limit account. Any amount transferred to the installment limit account will be automatically deducted by the bank and be transferred to cover used limit/debt (among them to make pre-payment, if such amount exceeds minimal and/or recommended payment amount), the bank shall deduct amount from the multi-currency account and make minimal payment by 15th date of the respective month”.

5.6.4.3 If the client wishes to make minimal payment before 15th date or to pay the recommended amount, or pre-pay (to pay amount higher than minimal or recommended amount), the client shall transfer the amount to the installment limit account and/or make payment transaction through internet banking, mobile banking, express pay machines, contact center (bank's telephone service center) or banks' branch/service centers. Furthermore, the client takes into consideration that the amount transferred to the installment limit amount which exceeds the amount of the limit of installment - will be reflected at the installment limit account as a positive balance which can be transferred, withdrawn and/or spent taking into consideration the established commission (if any)”.

Amendments set forth in the present agreement are effective from 13th of January 2021.