

## **Amendment to the General Agreement for Rendering Banking Services to Individuals**

Clause 5.6.6 shall be amended and clause 4.3 shall be added to the **General Agreement for Rendering Banking Services to Individuals** posted at the web-page of the Bank ([www.rebank.ge](http://www.rebank.ge)) and be formulated as follows:

### **“4.3 payroll project/program**

- 4.3.1. for the purpose to receive the service envisaged by the payroll project, the client addresses the bank with the application consistent with clause 2.3 of the present agreement.
- 4.3.2. service tariffs and/or terms under the payroll project are determined on the basis of the respective annex, which represents the integral part of the present agreement.
- 4.3.3. the client shall, in a form of monthly average revenues, transfer amount no less than 250 (two hundred fifty) GEL at the payroll account. Otherwise the bank is authorized to apply measures envisaged in clause 4.3.10 and 4.3.11.
- 4.3.4. the client is aware that the overdraft can be permitted to the payroll account on the basis of the application submitted by the client to the bank, after, the bank makes respective decision and concludes respective overdraft agreement between the bank and the client.
- 4.3.5. the client should permanently transfer salary (also, premium, business trip amounts and other allowances) to the present payroll account.
- 4.3.6. the client should at least 90 (ninety) calendar days in advance notify the bank in writing on full or partial termination of the payroll project/transfer to the other bank. Furthermore, in the event the client terminates the payroll project service within 6 months after the start date, the client should, upon request of the bank, fully remunerate the cost of payroll card(s) at the standard tariff and the bank is authorized for this purpose to deduct unilaterally respective amount from the client's account(s).
- 4.3.7. in case of breach of the liabilities and presence of the circumstances set forth in clause 4.3.5, 4.3.6. and 4.3.10 of the present agreement, the client is obliged to reimburse the bank generated indebtedness (including overdraft and accrued interest thereto) and/or damage incurred as a result of the breach of the indicated liability and/or cost of the payroll card at the standard tariff and the bank is authorized, for this purpose to deduct respective amount unilaterally from the client's account(s).
- 4.3.8. out of the amount paid by the client by means of the payroll card the bank shall return part of the amount spent (cash-back) to the client on which the client shall be notified by SMS. Such amounts shall be accumulated during one month and shall be fully transferred to the client's payroll account at the last banking day of the month. If the last banking day of the month is non-working day, appropriate amount would be transferred on following working day. In case of closing the account, the cash-back accumulated during the respective month shall not be transferred to the client.
- 4.3.9. the bank is authorized, to amend the terms of the payroll project unilaterally, on which the client shall be informed according to the rule determined by the present agreement.
- 4.3.10. the bank is authorized, without prior written notification of the client, to terminate the payroll project service, if for 60 (sixty) days in succession the amount is not transferred to the client's payroll program from the effective date or the transfer amount is less than indicated in clause 4.3.3.

4.3.11. in case of breach/invalidation/termination of the payroll project terms, the bank is authorized to cancel the beneficial tariffs (if any) and provide client service at the standard tariffs existing at the bank.”

“5.6.6 the Bank shall repay the part of the spent amount (cash-back) to the client paid by means of the top|card, on which the client shall be notified by means of SMS. Such amount shall be accumulated at the account during one month and shall be fully deposited at the multi-currency account of the client on the last banking day of the month. If the last day of the month is the non-banking day the amount shall be deposited on the following banking day. In case of closing the account, the cash-back accumulated during the respective month shall not be transferred to the client.”

**Present amendments enter into force and are legally binding from January 28, 2020.**